

Stakeholder Management

Q: What is a Stakeholder?

A: Any individual or group who can affect or is affected by a project (clients, users, team, leadership, regulators).

Q: What is Stakeholder Mapping?

A: The process of identifying stakeholders and categorizing them based on influence and interest.

Q: What does Power-Interest Grid mean?

A: A framework used to prioritize stakeholders based on their level of authority (power) and concern (interest).

Q: What is Stakeholder Engagement?

A: The process of communicating and collaborating with stakeholders to meet their expectations.

Q: What does Expectation Management mean?

A: Aligning stakeholder expectations with realistic project outcomes to avoid conflicts.

Q: What is a Sponsor in a project?

A: A senior stakeholder who provides authority, resources, and strategic direction.

Q: What does Escalation mean?

A: Raising an issue to higher authority when it cannot be resolved at the current level.

Q: What is Stakeholder Communication Plan?

A: A structured approach defining what information is shared, with whom, how often, and through which channels.

Q: What does Buy-in mean?

A: The level of agreement and support a stakeholder has toward a decision or project.

Q: What is Conflict Management in stakeholder context?

A: The process of identifying and resolving disagreements between stakeholders effectively.